



## **Minutes of the Board of Directors EGM Meeting – 10<sup>th</sup> January 2025**

Plymouth and South Devon Freeport Limited (the “Company”) - Company Number: 14109106

### **Directors Present**

Adrian Bratt	AB	Princess Yachts (alternate chair and proxy for Jan Ward and Peter Sadler)
Harry Wass	HW	LEPL (alternate)
Cllr Tudor Evans	TE	PCC
Cllr John Birch	JB	SHDC
Cllr Rufus Gilbert	RG	DCC (alternate)

### **Director Apologies**

Jan Ward	JW	Chair
Steve Pickup	SP	LEPL
Peter Sadler	PS	Sherford Consortium

### **Observers Present**

Chris Brook	CB	SHDC Member Steering Group
Melanie Sealey	MS	DCC Member Steering Group (alternate)
David Draffan	DD	PCC Member Steering Group
Richard May	RM	PASDF
Ian Cooper	IC	PASDF
Rebekah Southern	RS	PASDF

### **Observer Apologies**

Keri Denton	KD	DCC Member Steering Group
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### **Preliminary Matters**

Adrian Bratt was appointed chair of the meeting (the “Chair”) on behalf of Jan Ward. Proper notice of the meeting had been given in accordance with the Company’s Articles of Association (the “Articles”) and a quorum was present. Accordingly, the Chair declared the meeting open.

### **Business of the Meeting**

The business of the meeting was to vote on the expansion proposal that had previously been circulated to strengthen Board membership.

**Agenda Item 1: Welcome and Declarations of Interest**

No conflicts of were interest declared.

**Agenda Item 2: Board Expansion Proposal**

The Board voted to approve the following decisions:

- Allow the Devonport Naval Base Commander to nominate one director for PASD Freeport Board and be available for election at next Board meeting.
- Allow the University of Plymouth Vice Chancellor to nominate one director for PASD Freeport Board and be available for election at next Board meeting.
- Agree to granting Babcock the right to nominate one director for PASD Freeport once Babcock acquires further Tax Site land and enters into Landowner Agreement.
- Agree for proposal to be made to the Board to raise the profile of the PASD Freeport Net Zero strategic plan and governance.
- Support the intention to undertake a further review of Board membership in 12 months' time.

As this is a reserved matter for the Member Steering Group, the three Members will be asked to ratify these decisions.

Once ratified, Jan Ward will write to the Ministry of Defence and University of Plymouth, granting them nomination rights for one Director from their respective organisations to join the Plymouth and South Devon Freeport Board. Those representatives will be invited as observers to the next Board meeting in March and nominated to the Board thereafter as per the Freeport's governance process.



**Chair**.....